

**RIDGETOP VILLAGE METROPOLITAN DISTRICT
ANNUAL REPORT FOR REPORT YEAR 2023**

Pursuant to section 31-1-207(3)(c), C.R.S, Ridgetop Village Metropolitan District (the “District”), hereby submits the following annual report for the year ending December 31, 2023:

A. A narrative summary of the progress of the District in implementing its Service Plan.

The District was organized on November 20, 2019. Currently, the District is maintaining statutory compliance.

B. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year, including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year.

The District’s 2023 Application for Exemption from Audit has been filed and is available using the state auditor’s online portal: [State Auditor’s Portal](#)

C. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public improvements in the report year.

The District did not incur capital expenditures in development of public improvements in the report year.

D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year, and the current mill levy of the District pledged to debt retirement in the report year.

The District does not have any outstanding indebtedness. See the District’s 2023 Application for Exemption from Audit (Exhibit A) for further information regarding outstanding indebtedness during the report year.

E. A copy of the current year’s budget.

The District’s current year budget was filed with the Division of Local Government and is available using this link: [DOLA Website](#).

F. The final assessed valuation of the District as of December 31 of the reporting year.

The final assessed valuation of the District was \$369,817.

G. Boundary changes made.

During the report year, the District did not make changes to its boundaries.

H. Intergovernmental agreements entered into or terminated with other governmental entities.

During the report year, the District did not enter into or terminate any intergovernmental agreements with other governmental entities.

I. Access information to obtain a copy of rules and regulations adopted by the Board.

The District has not adopted rules and regulations. The District website is: www.ridgetopvillagemd.com/

J. A summary of litigation involving public improvements owned by the District.

During the report year the District was not involved in any litigation.

K. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.

None.

L. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

SPENCER FANE LLP

/s/ David O'Leary

David O'Leary, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).

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